

Who owns what percentage of the Asmara project?

The Asmara Project is held by Asmara Mining Share Company ("AMSC"). Sunridge Gold Corp. owns 60% of the shares, and Eritrean National Mining Corporation ("ENAMCO") owns 40% of the shares. Sunridge Gold Corp. sold 30% of its shares to ENAMCO as a participating interest, and ENAMCO is entitled to a 10% carried interest by law.

How will the grant help the Eritrean power sector?

Part of the grant will also be allocated to technical assistance and capacity building to improve the operational performance of the grid and ensure the sustainability of the results achieved and the overall development of the Eritrean power sector.

Who is responsible for electricity supply in Eritrea?

The Government of Eritrea is the beneficiary of the grant, and the Ministry of Energy and Mines is responsible for its implementation. Eritrea experiences inadequate, unreliable, expensive and polluting electricity supply. The available capacity is 35 MW for a peak demand of about 70 MW.

A research project with high hopes, as competition from the Asian battery market grows ever stronger. 26 August 2024 discover. 2024 2028. All will be solid. SOLVE is an EU-funded project aiming to develop the batteries of the future: safer, with enhanced performance and fast-charging capabilities, and with highly sustainable and circular ...

This work is focused on the electrification of energy-intensive users in Asmara, the capital of Eritrea, in order to use the high solar radiation availability to supply electric loads which otherwise will require fossil fuels to be powered.

It will be the country's first large-scale solar plant. The project includes a 15 MW/30 MWh battery energy storage system, a 33/66 kV substation, and a 66 kV transmission line connected to the...

The Asmara Project is held by Asmara Mining Share Company ("AMSC") of which Sunridge Gold Corp. owned 60% of the shares and Eritrean National Mining Corporation ("ENAMCO") owns 40% of the shares, with 30% being a participating interest purchased from Sunridge Gold Corp. and 10% being a carried interest that ENAMCO was entitled to by law.

The Asmara project consists of four advanced deposits, the Gupo (gold), Debarwa (Cu-Au), Adi Nefas (Zn-Cu-Au) and the Emba Derho (Cu-Zn-Au). A feasibility study completed on the project has average annual production of 65Mlb Cu, 184Mlb Zn, 42koz Au and 1Moz Ag. Wood Mackenzie's asset reports are built from the bottom up, incorporating a ...

Eritrea is lagging far behind in terms of the coverage of its electricity grid, and is now trying to capitalise on renewable energies. Once completed, the Dekemhare project, located around 30km from the capital Asmara, will be ...

Asmara (/ &#230; s ' m ? : r ? / ?s-MAHR-?), or Asmera, is the capital and most populous city of Eritrea, in the country's Central Region sits at an elevation of 2,325 metres (7,628 ft), making it the sixth highest capital in the world by altitude and the second highest capital in Africa. The city is located at the tip of an escarpment that is both the northwestern edge of the Eritrean ...

The Asmara Project comprises six defined deposits, four of which are the subject of a feasibility study completed in May 2013 and are currently in the permitting process. Mining License Update ...

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