

What are the factors affecting battery market growth?

Over the long term, factors such as the declining lithium-ion battery prices and the growing usage of automotive batteries in electric vehicles are expected to drive the market. On the flip side, a mismatch in the demand and supply of raw materials for battery manufacturing is likely to hinder the market growth.

What is the global battery market size?

The global battery market size was estimated at USD 134,622.4 million in 2024 and is projected to grow at a CAGR of 16.4% from 2025 to 2030. The increasing adoption of electric vehicles (EVs) is a significant factor driving the growth of the market.

What is the global lithium-ion battery market size?

According to Custom Market Insights (CMI), The Global Lithium-Ion Battery Market size was estimated at USD 42.5 billion in 2021 and is expected to reach USD 48.80 billion in 2022 and is anticipated to reach around USD 184.15 billion by 2030, growing at a CAGR of roughly 18.5% between 2022 and 2030.

How much is the global battery market worth in 2024?

Global battery market is estimated to be valued at US\$128.52 billion in 2024 and is expected to reach US\$401.29 billion by 2031, exhibiting a compound annual growth rate (CAGR) of 17.7% from 2024 to 2031. To learn more about this report, request sample copy

What is a battery market?

\*Definition: The battery market supplies various battery types that are used to power everyday devices and equipment. It caters to the consumer battery segment with batteries for devices like cameras, toys, remote controls etc. The market also supplies industrial batteries used in backup power systems, motor vehicles and more.

Where does the battery market come from?

Asia Pacific is currently dominating the global market, with most of the demand coming from China, India, Japan, and South Korea. Mordor Intelligence(TM) provides a comprehensive analysis of the battery market, including a market forecast outlook and a historical overview.

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The global lithium-ion battery market size is expected to grow from USD 56.8 billion in 2023 to USD 187.1 billion by 2032, growing at a CAGR of 14.2% during the forecast period from 2023 to 2032.

The battery revolution could reduce cumulative greenhouse-gas emissions by up to 70 GtCO<sub>2</sub>e between 2021 and 2050 in the road transport sector alone. However, the battery industry will need to prioritize the decarbonization of its own industry to maintain its credibility. Our analysis suggests that material and manufacturing emissions could ...

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New processed volume after 2025 increases by the average (absolute) increase for the 2019-2025 period as new mining projects are launched to keep up with demand; 2) Includes intermediate and battery grade.

Battery Leasing Market is expected to reach US\$ 164.49 Bn in 2023 and grow at a CAGR of 22.7% to reach US\$ 687.41 Bn by 2030. Bounce Infinity, Sonnen GmbH, Samsung SDI Co., Ltd., BYD Company Ltd., Contemporary Amperex ...

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