

Who makes lithium batteries in Buenos Aires?

Buenos Aires -- Last week, Argentina's President Alberto Fern&#225;ndez visited the first Argentine lithium cells and batteries manufacturing plant belonging to Y-TEC, a company that is part of state-owned energy giant YPF, and which will produce its first pilot models of lithium batteries in December, after taking delivery of components in October.

How many people can a lithium battery power Buenos Aires?

The plant will generate 15 megawatts per year, which means it will produce lithium batteries capable of powering 2500 households. The batteries are envisaged for use in rural areas. For example, there is already a Buenos Aires province-backed project to supply the Paulino-Berisso island, home to 70 families who are currently off the power grid.

Does y-TEC sell lithium in Argentina?

In the case of lithium, Y-TEC signed a contract with American company Livent, which extracts the mineral in Catamarca and, for the first time, sold part of its production in Argentina. According to Salvarezza, for industrialization to grow in scale, part of the production ought to be sold on the local market.

How many companies are involved in a lithium project in Argentina?

These are some of the findings from a report prepared by the consulting firm Aleph Energy, led by Daniel Dreizzen, which analyzes the global lithium market while delving into Argentina in greater detail. These are the 41 companies of various characteristics that participate in the country's 64 projects.

Will a new Lithium Project churn out in Argentina?

Four new projects will finally begin to churn out lithium in the weeks and months ahead, according to a yet-to-be released federal government time-line seen by Bloomberg News. That will almost double production capacity in Argentina, whose growth potential has long lured the attention of battery makers around the world.

Is Arcadium lithium still produced in Argentina?

Arcadium Lithium, the firm that resulted from the merger between Livent and Allkem, two of the three companies that were already producing lithium in Argentina, accounts for 13% of global production. Output has quadrupled in the last ten years, but is still attributable to only a few countries and projects. Another Argentine Unicorn on the Horizon?

Buenos Aires -- Global demand for lithium will continue to grow in the coming years, propelled predominantly by a rising production of electric vehicles. While the price for lithium used in batteries has dwindled toward historic lows, an exclusive report to which Bloomberg L&#237;nea shows that a balance between supply and demand could be reached ...

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While Arcadium Lithium is a newly formed company from the merger of Allkem and Livent, our company has a rich heritage of innovation and a long, proven history of producing performance lithium compounds in a safe and sustainable manner. 1944. 1944 Lithium Corp. of America Founded. Worked with the U.S. government, developing useful applications for lithium. 1985. ...

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Buenos Aires -- YPF Tec, the technology arm of Argentina's majority state-owned energy company YPF (YPF), has announced that its lithium battery factory will begin operations in April, and that it has struck a deal with mining company Livent, which will supply it with the lithium to produce the battery cells.

Buenos Aires Herald September 20, 2023 Lithium production in Argentina will grow six times more than in Chile and three times more than in Australia by 2027, according to a report from the Rosario Stock Exchange (RSE). The report also stated that Argentina has a "golden opportunity" to generate investments, employment and foreign exchange. "In a context ...

Argentina's first plant for lithium batteries will begin operations in September, using metal extracted locally by U.S. company Livent Corp, mining officials said. Livent had agreed earlier this year to supply lithium to the new plant, which was developed by Y-TEC, a unit of Argentine state oil firm YPF.

State company Y-TEC, the tech arm of YPF, will open the first lithium battery cell factory in September, in La Plata, the capital of Buenos Aires province. Another plant, five times bigger, will kick off in Santiago del Estero in 2024.

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