

Will a 'capital battery' be operational in Australia in 2023?

French renewables developer Neoen has completed the financing for its 100 MW/200 MWh "Capital Battery" in Canberra, Australia. It said the project is now on track to be operational in the first half of 2023. The owner and operator Australia's two biggest batteries, Neoen, is close to switching on its third installation in Canberra.

Will VC invest in EVs & batteries in 2023?

In 2023, global VC investments in clean energy start-ups, including EVs and batteries, fell considerably relative to 2022. The growing momentum of electric vehicles and their potential for substantial financial returns in the future have led to a boom in Venture Capital (VC) funding for EVs and battery startups in the past decade.

Why is Shanghai a good place to invest in NEV batteries?

As a metropolis, the spirit of openness is one of the core values of Shanghai, and openness is one of the effective ways to cultivate local talents in the NEV battery industry while introducing foreign talents.

Is the NEV battery industry a new industry?

The development of the battery industry is crucial to the development of the whole NEV industry, and many countries have listed battery technologies as key targets for support at a national strategic level, which means that the NEV battery industry as a new industry has stepped on the stage of the development of this era. .

Why is the demand for NEV batteries increasing?

In recent years, the explosive development of NEVs has led to increasing demand for NEV batteries, which has led to the rapid development of the NEV battery industry, resulting in increasing prices of raw materials manufactured and sold by raw material manufacturers, i.e., the upstream battery industry.

Why is China developing the NEV battery industry?

As the largest developing country, China has been adhering to the spirit of "pursuit of excellence" and has invested a lot of manpower and material resources in science and technology innovation, and the NEV battery industry is just one of the projects. The Chinese government has introduced support policies to develop this industry successively.

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However, the latest Global EV Outlook 2024 by the International Energy Agency has found that the global VC investments in clean energy startups, including those in the EV and battery space, have fallen "substantially" in 2023 in comparison to its previous year. "Early stage investments in start-ups developing EV and battery technologies dropped 20% to USD 1.4 ...

The Chinese battery maker plans local battery production, geared towards energy storage (one of its major exports to the US), in 2026, said Chen Ruilin, vice president of international business. The Biden Administration has said it would increase the tariff rate for Chinese non-EV lithium-ion batteries from 7.5% to 25% in 2026.

Batteries are quickly becoming the new black when it comes to venture capital investment trends. In July, I covered data illustrating how venture capital financing in Europe favoured the energy sector .

NIO Capital recently led Series-A funding in Aulton, a leading provider of new energy vehicle energy services in China with a focus on battery swap technology. At present, Aulton's battery ...

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