

# Electric Vehicle New Energy Battery Ranking

Who is leading the electric vehicle battery market in 2023?

In February 2023, the company's dominant position in the electric vehicle (EV) battery market was cemented by a report from SNE Research--a South Korean firm, which highlighted Contemporary Amperex Technology Limited's (CATL's) growth to 191.6 GWh produced in 2022. CATL has reigned supreme for a number of years with a market share of 34% in 2022.

How much battery does an EV use a year?

In the January-July period, total global electric vehicle (EV) battery usage was 434.4 GWh, up 22.4 percent from 355.0 GWh in the same period last year, according to data released on September 4 by South Korean market researcher SNE Research.

Who makes the most EV battery?

The top three battery makers (CATL, BYD, LG) collectively account for two-thirds (66%) of total battery deployment. Once a leader in the EV battery business, Panasonic now holds the fourth position with an 8% market share, down from 9% last year.

How big is the EV battery market?

Overall, the global EV battery market size is projected to grow from \$49 billion in 2022 to \$98 billion by 2029, according to Fortune Business Insights. Cell prices have fallen 73% since 2014. Battery metal prices have struggled as a surge in new production overwhelmed demand, coinciding with a slowdown in electric vehicle adoption.

Where are the world's largest EV battery manufacturers in 2023?

Asia dominates this ranking of the world's largest EV battery manufacturers in 2023. See which battery makers feature in the top 10.

Which country produces the most EV batteries in Europe?

Germany leads the production of EVs in Europe and accounted for nearly 50% of European EV production in 2023, followed by France and Spain (with just under 10% each). Battery production in China is more integrated than in the United States or Europe, given China's leading role in upstream stages of the supply chain.

In this graphic we rank the top 10 EV battery manufacturers by total battery deployment (measured in megawatt-hours) in 2023. The data is from EV Volumes. Contemporary Amperex Technology Co. Limited (CATL) has swiftly risen in less than a decade to claim the title of the largest global battery group.

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Chinese battery maker BYD, which supplies batteries for Ford's EVs as well as its own line of electric vehicles, was in a fourth-place tie with Samsung SDI in the mid-2021 ranking. But BYD has ...

Around 95% of the LFP batteries for electric LDVs went into vehicles produced in China, and BYD alone represents 50% of demand. Tesla accounted for 15%, and the share of LFP batteries used by Tesla increased from 20% in 2021 to 30% in 2022. Around 85% of the cars with LFP batteries manufactured by Tesla were manufactured in China, with the remainder being manufactured ...

In 2022, BYD produced an incredible number of new energy vehicles, amounting to a total of 3.34 million units and a revenue of US\$43.26bn (CNY 324.7bn). \*\*\*\*\* For more energy insights check out the latest edition of ...

Here's Every New Electric Vehicle Model for Sale in the U.S. for 2024 . Range, efficiency, and base price: This guide will help you decide on the EV that works best for you. By Drew Dorian, Austin ...

Globally, 95% of the growth in battery demand related to EVs was a result of higher EV sales, while about 5% came from larger average battery size due to the increasing share of SUVs within electric car sales.

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