

Energy Storage Project El Salvador Policy Update

What is El Salvador's new energy policy 2020-2050?

The new National Energy Policy 2020-2050 aims to diversify El Salvador's energy mix and take advantage of the country's significant renewable energy resource potential. At the same time, the policy highlights the need to reduce dependence on fossil fuels and mitigate the impact of climate change.

Can public institutions support renewable projects in El Salvador?

While the low costs of finance from public institutions can certainly have a positive impact on the capital mix of renewable projects, limitations on the availability of such instruments must also take account of the volumes needed to realise El Salvador's long-term deployment ambitions for renewables.

Who is responsible for implementing El Salvador's energy policy?

The primary entity for implementing this energy policy is the CEL and its subsidiary companies. These assume a strategic role in energy research, project execution and renewable energy generation, as well as maintaining a high degree of co-ordination with the CNE in the development of El Salvador's energy sector.

Does El Salvador have a national energy policy?

Institutional structure of energy sector El Salvador's National Energy Policy 2020-2050 was still being developed by CNE at the time of this report's release, with a publishing date of later in 2020. At time of writing, the existing national energy policy was thus still the one published by the Council in 2010 (CNE, 2010).

Does El Salvador need a regional energy strategy?

El Salvador benefited greatly from regional energy integration and plays an active role in the MER. The country should therefore incorporate the Regional Energy Strategy 2030 in its national long-term planning efforts. This is in line with the country's overall development strategy and assures the participation of both public and private sectors.

Will El Salvador get a new PPA for renewables?

This project already holds a PPA, which was awarded during the first energy bidding process in El Salvador back in 2012. It will also cover a large part of the distribution companies' demand. Following the plant coming online, the allocation of new PPAs for renewables will likely depend on the growth of electricity demand and future energy policy.

The president of El Salvador's transmission company Etesal, Edwin Núñez, announced plans to install energy storage systems at substations managed by the company. ...

Towards sustainable energy, El Salvador is set to embrace a future dominated by renewable projects,

contributing to the region's ambitious target of 95% renewable energy by 2024. According to the Latin American Energy Organization (Olade), this surge in green energy initiatives will revolutionize the energy landscape of the country.

Representatives of El Salvador's government and the Thorium Energy Alliance have signed a memorandum of understanding to promote El Salvador's plan for renewable energy through thorium. The document was ...

Capella Solar, the 140-MW project involving two photovoltaic (PV) parks and battery storage facility that Neoen SA (EPA:NEOEN) is building in El Salvador, is more than 90% finished, the French company's local unit has informed.

The passing of the Inflation Reduction Act in August of 2022 included provisions that are significantly impacting the utility-scale battery storage industry. This includes the decoupling of storage from solar projects, allowing for standalone energy storage projects to qualify for Investment Tax Credits (ITC) up to 30%.

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President Nayib Bukele has declared El Salvador a leader in renewable energy, boasting an impressive 91% of its energy generation derived from renewable sources, ...

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