

National Subsidy Policy for Energy Storage Projects

How long does a subsidy for energy storage stations last?

For new energy storage stations with an installed capacity of 1 MW and above, a subsidy of no more than 0.3 yuan/kWh will be given to investors based on the amount of discharge electricity from the next month after grid connection and operation, and the subsidy will not last for more than 2 years.

What is the energy storage policy?

The policy proposes to promote the large-scale application of energy storage, and support the integrated development of new energy sources such as photovoltaics and energy storage facilities.

What is the 'guidance on accelerating the development of new energy storage'?

Since April 21, 2021, the National Development and Reform Commission and the National Energy Administration have issued the 'Guidance on Accelerating the Development of New Energy Storage (Draft for Solicitation of Comments)' (referred to as the 'Guidance'), which has given rise to the energy storage industry and even the energy industry.

What is the 'guidance' for the energy storage industry?

Based on the above analysis, as the first comprehensive policy document for the energy storage industry during the '14th Five-Year Plan' period, the 'Guidance' provided reassurance for the development of the industry.

How can the government support research and development in energy storage technologies?

To address the need for long-term research and development in energy storage technologies, collaboration between academia and industry will be necessary. The government may establish a Nodal Agency to coordinate R&D efforts in the field, and funding will be provided through this agency.

Will energy storage eliminate industrial development?

In the context of the 'dual-carbon' goal and energy transition, the energy storage industry's leapfrog development is the general trend and demand. The follow-up actions will inevitably introduce a series of policies for the development of energy storage to eliminate industrial development. Faced with 'obstacles' one by one.

"Owners of natural gas generators and energy storage projects within the industrial park that have undergone pre-connection review, have connected to the grid, and are operational will receive a 3-year subsidy of 0.3 RMB for each kWh of electricity produced." Such a subsidy has big implications.

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Guidelines for Procurement and Utilization of Battery Energy Storage Systems as part of Generation, Transmission and Distribution assets, along with Ancillary Services by ...

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We compare two types of subsidies provided by a government: investment subsidy (IS) policy, which is implemented in the deployment stage to directly reduce improvement costs, and operational subsidy (OS) policy, which is implemented in the operational stage to increase the renewable energy producer's marginal returns. First, we show that ...

Currently, there is a lack of subsidy analysis for photovoltaic energy storage integration projects. In order to systematically assess the economic viability of photovoltaic energy...

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