

National lithium battery product market analysis

What is the global lithium-ion battery market size?

The global lithium-ion battery market size was estimated at USD 54.4 billion in 2023 and is projected to register a compound annual growth rate (CAGR) of 20.3% from 2024 to 2030. Automotive sector is expected to witness significant growth owing to the low cost of lithium-ion batteries.

How big is the lithium-ion battery market in 2023?

The global lithium-ion battery market was valued at USD 64.84 billion in 2023 and is projected to grow from USD 79.44 billion in 2024 to USD 446.85 billion by 2032, exhibiting a CAGR of 23.33% during the forecast period. Asia-Pacific dominated the lithium-ion battery market with a market share of 48.45% in 2023.

How is the lithium-ion battery market segmented?

The Lithium-Ion Battery market is segmented into products and applications in our research scope. In 2021, the LCO segment's revenue share was over 30%, which was the highest.

What is driving the lithium-ion battery market growth in Asia Pacific?

Advancements in the technologies used in wearable devices and consumer electronics in Asia Pacific are also fueling the Lithium-ion Battery Market Growth in the region. China accounted for the largest share of the lithium-ion battery market in Asia Pacific as it is one of the major lithium-ion battery producers in the region.

What drives the lithium-ion battery market growth?

The lithium-ion battery market growth is driven by the increase in demand for electric vehicles (EVs), consumer electronics, and renewable energy storage systems. Government initiatives toward carbon neutrality and the rise in adoption of EVs significantly boost market growth.

Which region is a key player in the global lithium-ion battery market?

On the basis of region, Asia-Pacific region is a key player in the global lithium-ion battery market, due to the rise in demand for electric vehicles (EVs) in countries such as China, Japan, and South Korea.

The global Lithium-ion Battery Market Size in terms of revenue was estimated to be worth \$56.8 billion in 2023 and is poised to reach \$187.1 billion by 2032, growing at a CAGR of 14.2% during the forecast period.

Lithium-ion Battery Market Size, Share & Trends Analysis Report by Product (LCO, LFP, NCA, LMO, LTO, NMC), by Application (Consumer Electronics, ...

Global Lithium-Ion Battery Market Overview: Lithium-Ion Battery Market Size was valued at USD 55.4 billion in 2023. The Lithium-Ion Battery market industry is projected to grow from USD 59.7 Billion in 2024 to USD 123.4 billion by 2032, exhibiting a compound annual growth rate (CAGR) of 4.72% during the

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forecast period (2024 - 2030). The demand ...

Lithium-ion Battery Market Size & Trends. The global lithium-ion battery market size was estimated at USD 54.4 billion in 2023 and is projected to register a compound annual growth rate (CAGR) of 20.3% from 2024 to 2030. ...

Lithium-ion Battery Market (Product Type: Lithium Iron Phosphate (LFP), Lithium Cobalt Oxide (LCO), Lithium Manganese Oxide (LMO), Lithium Nickel Manganese Cobalt Oxide (NMC), Lithium Nickel Cobalt Aluminum Oxide (NCA), and Lithium Titanate Oxide (LTO)) - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2022-2031 . Report Preview Table of ...

According to Custom Market Insights (CMI), The Global Lithium-Ion Battery ...

Get the sample copy of Lithium Battery Market Report 2024 (Global Edition) which includes data such as Market Size, Share, Growth, CAGR, Forecast, Revenue, list of Lithium Battery Companies (LG Energy Solution, Samsung SDI Co Ltd, Panasonic Holdings Corporation, BYD Company Limited, Contemporary Avperex Technology Co Limited, CALB, ...

Lithium Market Size, Share & Analysis Report by Product, By Application and By Region - Global Opportunities & Forecast, 2021-2028. Lithium Market Size, Share & Analysis Report by Product (Carbonate, Hydroxide & Others), By Application (Automotive, Consumer Goods, Grid Storage, Glass & Ceramics, Others), and By Region - Global Opportunities & Forecast, 2021-2028

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