

Does China have a tax rebate for solar panels?

China's Ministry of Finance and State Taxation Administration have announced a reduction in the export tax rebate for photovoltaic products. Starting Dec. 1, the rebate for unassembled solar cells (HS Code 85414200) and assembled PV modules (HS Code 85414300) will drop from 13% to 9%.

How will China affect solar panels?

Starting December 1, 2024, China will reduce the export tax rebate rate for solar cells and panels from 13% to 9%. This change will lead to a 4% increase in the price of solar panels imported from China. As a result, many companies are expected to actively establish solar panel manufacturing plants outside of China.

How much will China's Export tax rebate rate drop from 1 December 2024?

From 1 December 2024, the export tax rebate rate will drop from 13% to 9% on some PV and batteries products. Image: Rinson Chory, via Unsplash. China's Ministry of Finance and the State Administration of Taxation have issued an "Announcement on Adjusting the Export Tax Rebate Policy".

What does China's new taxation policy mean for China?

It also eliminates export tax rebates for aluminum and copper. The announcement was jointly made by China's Ministry of Finance and the State Taxation Administration. This taxation intervention aims to address global concerns over overcapacity in its renewable energy sector, a factor contributing to escalating trade tensions.

How will the elimination of export tax rebates affect solar PV & batteries?

The elimination of export tax rebates on aluminum and copper, which are also used in the renewable energy industry, has already increased the prices of these metals. The reduction in export incentives could also impact solar PV and batteries.

Why did China's solar PV export volume decline?

According to the China Photovoltaic Industry Association (CPIA), Chinese solar PV export volume of \$18.67 billion declined by 35.4% year-on-year (YoY), due to oversupply (see H1 2024 Chinese PV Export Volume Dropped By 35.4 Percent Annually, Says CPIA).

2.3 Europe's solar-panel dilemma: cost-efficiency vs geopolitical resilience. More than 90 percent of solar panels deployed in the EU are still imported from China, primarily because of their low price. In 2022, Chinese solar panels were estimated to be the cheapest in the world at \$0.26/watt (Woodhouse et al, 2021). Solar panels produced in ...

In a joint statement issued by the Ministry of Finance and the State Taxation Administration, it was revealed that the export tax rebate rate for photovoltaic products, along ...

At the 13% rate, China's solar PV businesses will have received tax rebates totalling USD 3.43 billion. This would be reduced by just over USD 1 billion at the new 9% rate.

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What is the MOQ for solar panels in China? Most Chinese solar panel factories set their minimum order quantity (MOQ) based on effect (W). For example, a supplier can set the MOQ at 10000 W. If the average effect per ...

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