

Where is VinES battery factory located in Vietnam?

The People's Committee of Ha Tinh Province and Vingroup officially began construction of the VinES Battery Manufacturing Factory in the Vung Ang Economic Zone(Ha Tinh) in Vietnam. The facility is backed by VND 4,000 billion (nearly 173.7 million USD) in investments and is being developed on 8 hectares in its initial phase.

Why did Vingroup build a battery manufacturing factory?

The construction of the VinES Battery Manufacturing Factory marks a significant step in implementing Vingroup's "three-pillars" battery strategy, including procuring batteries from the world's top manufacturers, collaborating with partners to produce the world's best batteries and conducting in-house research and development for battery production.

What is the VinES Battery Manufacturing Factory?

The VinES Battery Manufacturing Factory will provide Lithium batteries for VinFast's electric cars and buses. In Phase One, the factory will occupy 8 hectares and is funded by a total investment of more than VND 4,000 billion.

Why did VinFast build a battery factory in Vung Ang?

Speaking at the groundbreaking ceremony, Mr. Nguyen Viet Quang, Vice President & CEO of Vingroup noted: "The research and construction of this battery manufacturing factory in the Vung Ang Economic Zone reflect our efforts to establish a clean energy ecosystem that contributes to the localization of VinFast's supply.

What is Phase 2 of a battery factory in Vietnam?

Phase Two of the factory will expand production to include battery cells manufacturing and upgrade capacity to 1 million battery packs per year. This very first and most advanced battery plant in Vietnam will be equipped with European and American-standard technologies that boast an astounding workflow automation rate of 80%.

Where are EVs made in Vietnam?

Specifications of some of the most interesting and anticipated EVs. The People's Committee of Ha Tinh Province and Vingroup officially began construction of the VinES Battery Manufacturing Factory in the Vung Ang Economic Zone(Ha Tinh) in Vietnam. The facility is backed by VND 4,000 billion (nearly 173.7 million...

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The nation's largest private conglomerate, Vingroup, has received in-principle approval to build its second auto battery plant in the same economic zone as the first in central Vietnam. The VND6,329 billion (\$267 million) lithium battery factory will be located in the Vung Ang Economic Zone in Ha Tinh province.

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The VinES Battery Manufacturing Factory will provide Lithium batteries for VinFast's electric cars and buses. In Phase One, the factory will scale 8 hectares, funded by a total investment of more than VND 4,000 billion. The entire infrastructure of the factory, including a casting shop, a welding shop, and a packaging (battery pack ...

Phase 2 of the plant will be expanded to produce battery cells and increase capacity to 1 million battery packs/year. With an automation level of over 80%, this will be the first and most modern battery factory in Vietnam, using leading advanced technologies according to American and European standards.

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